

BOARD OF TRUSTEES
Regular Meeting Minutes
March 1, 2023

Presiding Chairperson: Greg Cure, Chairman

Recording Secretary: Vicki Baker

Attendance:

Board Members present:

Greg Cure, Chairman
Dwane Timm, Vice Chairman
Kevin Sanderson, Treasurer
Vicki Baker, Secretary
Valerie Gavin – via Teams
Patricia (Patty) Eckhardt
Sabrina Thompson
Travis Daise, MD, ex-officio

Members absent:

Guests:

Jana Smith, Eide Bailly
Sarah Kay, Centura Program Manager for Rural Outreach

Administrative Team Staff Present:

Amie Powell, Chief Operations Officer
Allison Mulch, Chief Clinical Officer
Craig Loveless, CEO
Heather Prideaux, Regional CFO
Stephanie Wendt, Specialty Clinical Coordinator
Tara Bowles, HR Director – via Teams
Gina Eastin, Regional Analyst
Suanna Koel, Foundation Director – via Teams
Reid Riley, Reach – via Teams
Bethly Spurlin, HR Manager
Kirsten Bowen, Diagnostic Imaging Director
Lora Lake, Accounts Payable Manager

GRMC Staff Present:

Bre McEwen

Community Members Present:

None

Call to Order:

- Board Chairman, Greg Cure, called the meeting to order at 5:32 p.m. and opened the floor for Public Comments.
- Public Comments: none
- Recognition of Special Guests and Announcements: Jana Smith with Eide Bailly
- Ms. Thompson moved, and Ms. Eckhardt seconded to approve the agenda as submitted. Motion carried.

Consent Agenda:

- Minutes from the January 25, 2022, meeting presented for approval.
- Reminder of the next regular scheduled board meeting date of Wednesday, March 22, 2023, at 5:00 pm.
- Mr. Sanderson moved, and Ms. Gavin seconded to approve the Consent Agenda. Motion carried.

Board Committee Reports:

- None

Action and Discussion Items-Updates and New Business:

- Jana Smith presented the Debt Capacity Study put together by Eide Bailly. Received numbers for a \$60M project. This is a rough estimate, a place to start. Eide Bailly is seeing projects range from \$40M - \$60M for hospital builds. Interest rate lock is not awarded until funds are given. Rate lock is generally good for roughly 3 years. Application reviews through USDA can range anywhere between 3 – 9+ months. GRMC's current building is taking millions of dollars a year to maintain. It will be better in the long run to replace the building. Craig suggests putting a committee together to dive more in depth. There is a gentleman that could come in for a small fee and give sample layouts for a new facility and costs to build as a place to start. He could also look at the current facility and see where there is room for improvement on a smaller scale. Game plan moving forward will be to reach out to Grant, architect, to look at GRMC then a committee will be put together.
- Tina Whisnant submitted the 4th Quarter Risk dashboard for review and the 2023 Risk Management Plan for review and approval. In Tina's absence, Allison Mulch presented. Reviewed the highest number of occurrences per category and what is now in place to get the numbers down. The changes to the Risk Management Plan were minimal, just an annual review. Motion to approve the 2023 Risk Management Plan as submitted by Mr. Sanderson, seconded by Ms. Thompson. Motion carried.
- Sarah Kay presented the January Engagement Survey results. Last full survey was done in March 2021, had two pulse surveys in between, then this is the second full survey.

Financials:

- Heather Prideaux, CFO presented the January 2023 financials.
- Days cash on hand: 247

Medical Executive Committee:

- The Medical Executive Committee Report with Credentialing was presented by Dr. Daise. Ms Eckhardt, moved; Ms. Thompson seconded to approve the Medical Executive Committee Report with Credentialing. Motion carried.

Informational Items-Department Reports: (The following are reports which require no actions unless otherwise noted):

- Human Resources Report

CEO Report:

- Craig Loveless reviewed the off-site Strategic Planning retreat on February 22nd. Each team is lead by a senior leader with the top four items per pillar who will then flush out the details for the plan.

Centura Report:

- None

Other New Business:

- Board asked for an update on the Adventist / Common Spirit split: Centura was made up of 20 hospitals, with the split, Adventist is made up of and will keep 5 while Common Spirit has 15. Common Spirit will be acquiring 5 Utah hospitals to go back up to 20. Per Josh, there has been no change at all in the way Centura is running their hospitals. Common Spirit is taking the run to keep the 'Centura' brand. Ultimately there should be no impact to GRMC. The current contract in place is actually Common Spirit language with the Centura name.
- Board asked for an update on the phone system: newly configured system is fully in place. Still working out a few bugs, but tremendously further ahead of where we were. Need better communication on numbers but getting there. Need to look at an option of entering a direct extension.
- Board asked about the door of the specialty clinic not being able to open. Amie reported a problem with the key not being able to get the door to unlock. This has been resolved.
- Board asked about the GFHC starting appointments at 8am but the door not being open at that time. Amie reported registration is there, just trying to get their computers up and running before they unlock the door.

Old Business:

- None

Executive Session

- At 7:27 Ms. Thompson moved, and Mr. Sanderson moved to enter into executive session for 10 minutes with only the board members.
- At 7:37 Ms. Thompson moved, and Mr. Sanderson seconded to exit executive session.
- Mr. Sanderson moved, and Ms. Gavin seconded to reconvene into open session.

Adjournment:

- With no further business to discuss Ms. Gavin moved and Ms. Thompson seconded to adjourn at 7:37pm.

Vicki Baker, Secretary