

BOARD OF TRUSTEES
Regular Meeting Minutes
February 28, 2024

Presiding Chairperson: Greg Cure, Chairman

Recording Secretary: Bre McEwen

Attendance:

Board Members present:

Greg Cure, Chairman
Patricia (Patty) Eckhardt, Vice Chairman
Sabrina Thompson, Secretary
Valerie Gavin, Treasurer
Vickie Baker
Dwane Timm
Brian James
Travis Daise, MD, ex-officio

Members absent:

Guests:

Administrative Team Staff Present:

Amie Powell, Chief Operations Officer
Gina Eastin, Regional Analyst
Heather Prideaux, Regional CFO
Craig Loveless, CEO
Ryan Marvin, Support Services Director
Tina Whisnant, Risk and Compliance Officer
Dawn Stasser, Quality Manager
Stephanie Klinge, SPC Clinical Coordinator

GRMC Staff Present:

Bre McEwen

Community Members Present:

Janet Craft

Call to Order:

- Board Chairman, Greg Cure, called the meeting to order at 5:00 p.m. and opened the floor for Public Comments.
- Public Comments: none
- Recognition of Special Guests and Announcements: None
- Ms. Gavin moved, and Ms. Thompson seconded to approve the agenda as presented. Motion carried.

Consent Agenda:

- Minutes from the January 24, 2024, meeting presented for approval.
- Reminder of the next regular board meeting date of Wednesday, March 27, 2024, at 5:00 pm.
- Informational Items-Department Reports:
 - HR Report
 - Clinic Report
- Ms. Thompson moved, and Ms. Baker seconded to approve the Consent Agenda. Motion carried.

Presentations:

- None.

Board Committee Reports:

- None

Action and Discussion

- Tina Whisnant presented the 2024 Risk Management Plan with changes. On page 13 the highlighted paragraph was changed to include listed additional statements. The Medical Executive Committee approved this plan on February 21, 2024. This plan then gets submitted to KDHE to obtain the 2024 hospital license.
 - Mr. Timm moved, and Ms. Gavin seconded to approve the 2024 Risk Management Plan with the changes stated. Motion carried.
- Craig Loveless reviewed Addendum No. 2 to Hospital Management Agreement. This Agreement extends the original agreement an additional 3 years. No other terms of agreement changed. If the 'Centura' name changes within the 3 years, Common Spirt will take care of the contract updates. This addendum should be effective March 2024, not 2023. Original Agreement was in 2017, expiring in 2020 then a new agreement was never signed until Craig Loveless arrived in 2021. New Amendment was then signed for 3 years, expiring in 2024. That needs corrected.
 - Motion to approve Addendum No. 2 to Hospital Management Agreement with the notice of changing the effective date to March 2024 by Mr. Timm, seconded by Ms. Thompson. Motion carried.

Items-Updates and New Business:

- None.

Financials:

- Heather Prideaux, CFO, presented a review of the January 2024 financials.
 - Motion to approve the January 2024 financials as presented by Ms. Thompson, seconded by Mr. James. Motion carried.
- Days liquid cash on hand: 257 from January 2024 stat report.
- Large payout in January due to the hospital's contribution to employees' HSA plans. Normally run about \$50,000 in payments to Athena, sitting at \$0 for January, which is great. Came in under budget about 5% and operating income for the month is \$136,000.

Medical Executive Committee:

- The February 2024 Medical Executive Committee Report with Credentialing was presented by Dr. Travis Daise for board approval. Dr. Thomas Eddy went through for initial privileges. Has had temporary privileges and started seeing patients. Did first in-house surgery a couple weeks ago.

- Dr. Daise presented the February 2024 Policy and Procedure Committee report which includes thirty-seven procedures that have been previously recommended for approval by the Policy and Procedure Committee and the Medical Executive Committee for approval.
 - Mr. James moved, and Ms. Baker seconded to approve the February Medical Executive Committee Report with Credentialing, the February Policy and Procedure Committee report as presented. Motion carried.

CEO Report:

- Craig reviewed the dashboards for February. Only slight modifications as these are month to month changes. Sitting at 49% salary to revenue ratio which is below state average, so doing well. Board would like to see 'outpatient' revenue broke down by department to have a better idea of where it's coming from. Days cash on hand is compared to other Critical Access Hospitals. State average is around 206 days, but that includes all hospitals of all sizes. Board is appreciative of these dashboards being reported and would like to continue.
- Conducted off-site strategic planning meeting on February 14th. Made combined plan for both facilities as most strategies are the same but will report out separately. Pillars did not change as this is the 3rd year in the 3-year plan. Reviewed updated plan.

Common Spirit Report:

- None.

Other New Business:

- None.

Old Business:

- None.

Executive Session:

- None.

Adjournment:

- With no further business to discuss, Ms. Gavin moved, and Ms. Thompson seconded to adjourn at 5:41pm.

Sabrina Thompson, Secretary