

BOARD OF TRUSTEES
Regular Meeting Minutes
March 27, 2024

Presiding Chairperson: Greg Cure, Chairman

Recording Secretary: Bre McEwen

Attendance:

Board Members present:

Greg Cure, Chairman
Patricia (Patty) Eckhardt, Vice Chairman
Sabrina Thompson, Secretary
Valerie Gavin, Treasurer – via Teams
Vickie Baker
Dwane Timm
Brian James
Travis Daise, MD, ex-officio

Members absent:

Guests:

Administrative Team Staff Present:

Amie Powell, Chief Operations Officer
Gina Eastin, Regional Analyst
Heather Prideaux, Regional CFO
Craig Loveless, CEO
Ryan Marvin, Support Services Director
Dawn Stasser, Quality Manager
Stephanie Klinge, SPC Clinical Coordinator – via Teams
Allison Mulch, CCO – via Teams
Josh Neff, VP of Rural Outreach – via Teams

GRMC Staff Present:

Bre McEwen
Thomas Eddy, DPM

Community Members Present:

Janet Craft

Call to Order:

- Board Chairman, Greg Cure, called the meeting to order at 5:00 p.m. and opened the floor for Public Comments.
- Public Comments: none
- Recognition of Special Guests and Announcements: None
- Ms. Eckhardt moved, and Ms. Thompson seconded to approve the agenda as presented. Motion carried.

Consent Agenda:

- Minutes from the February 28, 2024, meeting presented for approval.
- Reminder of the next regular board meeting date of Wednesday, April 24, 2024, at 5:00 pm.
- Informational Items-Department Reports:
 - HR Report
 - Clinic Report
- Ms. Thompson moved, and Ms. Baker seconded to approve the Consent Agenda. Motion carried.

Presentations:

- None.

Board Committee Reports:

- None

Action and Discussion

- Dawn Stasser, RN, presented the 2024 Quality Management Plan with changes. The Medical Executive Committee approved this plan on March 20, 2024. This is a regular annual review. There is a list of changes within the packet to include the changing of technical terms of committee names. No questions presented.
 - Mr. James moved, and Ms. Thompson seconded to approve the 2024 Quality Management Plan as presented. Motion carried.
- Dawn Stasser, RN, submitted the 4th quarter HCAHPS scores for review. Areas of focus were highlighted. Ones surrounding medications are improving. These have been the downfalls prior, so it's great to see them come up. Quality has been working closely with the DON on processes and bringing items to light for focus on process improvement. This scale runs from 1-4, so averaging 3.7 overall is really good. Sitting at a 9 for an overall rating during a patient stay. This report is only inpatient stays and resulted in 15 surveys being returned for the quarter. No action required.

Items-Updates and New Business:

- None.

Financials:

- Heather Prideaux, CFO, presented a review of the February 2024 financials.
 - Net income of \$404,325.75 for the month. Revenue was down 2.38% compared to budget; down 6.89% year-to-date. Still getting new services ramped up, so hopefully this will catch up as the year progresses. Purchased an e-scribe program for the clinic providers. This is going really well but added to the expenses. Total expenses for the month came in 6.78% under budget. Total operating income is up 26.26% from budget. FEMA grant application started a couple years ago. This is finally completed and approved and GRMC received \$211,000. Still have some money left to come in for administration hours.
 - Motion to approve the February 2024 financials as presented by Ms. Eckhardt, seconded by Ms. Thompson. Motion carried.
- Days liquid cash on hand: 257 from February 2024 stat report.
- Days in A/R: 55 from February 2024 stat report.

Medical Executive Committee:

- The March 2024 Medical Executive Committee Report with Credentialing was presented by Dr. Travis Daise for board approval. GRMC level 4 trauma survey will happen in May. This has been a 4-year process that will be great for GRMC! Eagle Tele-Medicine has been up and running for a couple of months now. This process is going well and setting a new standard for how tele-med should work moving forward.
- Dr. Daise presented the March 2024 Policy and Procedure Committee report which includes one procedure that has been previously recommended for approval by the Policy and Procedure Committee and the Medical Executive Committee for approval.
 - Ms. Thompson moved, and Ms. Baker seconded to approve the February Medical Executive Committee Report with Credentialing and the March Policy and Procedure Committee report as presented. Motion carried.

CEO Report:

- Craig reviewed the dashboards for March. Still working on modifying these as necessary, but still includes all the information. Rather hard to interpret the Salaries to Net Patient Revenue graph without the total employee count. Could have fewer employees with high salaries or could have lots of employees with low salaries. Makes the graph look either efficient or terrible depending on employee count. Finance will look at this graph to see how to improve clarity. Benefits as percent of salary looks high, but this indicates how well the benefits are at GRMC. Revenue per FTE is a great way to show employees that each one is valuable.
- Received an engagement letter for a feasibility study through Eide Bailly. This is the first step in the actual loan application through USDA.

Common Spirit Report:

- Update on Common Spirit across the country. Centura brand will be phased out. Logo is changing as well as colors. Still no anticipated changes with outreach or anything across the states.

Other New Business:

- Board completed the self-assessment. Senior team has not seen any results nor was it planned to be shared with. There will be a generalized summary given to senior team as a way to improve what is given to the board to help all parties involved. Board believes senior team should have a full copy of the survey. Full openness between board and senior team would help effectiveness. Greg to reach out to Tony Blake, HR consultant, to share survey results.

Old Business:

- None.

Executive Session:

- Ms. Eckhardt moved, and Ms. Baker seconded to enter executive session at 5:45pm with the board and Josh Neff for 20 minutes. Motion carried.
- At 6:05pm, Ms. Eckhardt moved, and Ms. Baker seconded to extend executive session for another 15 minutes. Motion carried.
- Ms. Baker moved, and Ms. Gavin seconded to end executive session at 6:15pm.
- Ms. Baker moved, and Ms. Eckhardt seconded to enter back into open meeting at 6:15pm.
- Mr. Timm made a motion to accept the at risk metrics at 25%, Ms. Eckhardt seconded. Motion carried.

Adjournment:

- With no further business to discuss, Mr. Timm moved, and Ms. Thompson seconded to adjourn at 6:18pm.

Sabrina Thompson, Secretary